



VERIFICATION STATEMENT GREENHOUSE GAS EMISSIONS - LOGISTICS

Bureau Veritas North America, Inc. (BVNA) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by Colgate Palmolive for its logistics operations for the period stated below. This Verification Statement applies to the related information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of Colgate Palmolive. BVNA's sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported, and on the underlying systems and processes used to collect, analyze and review the information.

Boundaries of the reporting company GHG emissions covered by the verification:

- Financial Control
- Worldwide

Emissions data verified:

- **Scope 3: 567,306** metric tons of CO₂ equivalent (Upstream product transportation and distribution)

Data and information supporting the Scope 3 GHG emissions assertion were in some cases estimated rather than historical in nature.

Period covered by GHG emissions verification:

- January 1, 2014 to December 31, 2014

GHG Reporting Protocols against which verification was conducted:

- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (**Scope 3**)

GHG Verification Protocols used to conduct the verification:

- ISO 14064-3: Greenhouse gases -- Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions

Level of Assurance and Qualifications:

- Limited
- Qualifications: Emissions from product transportation and distribution of products in New Zealand and Australia (6 months) are not included in the total emissions reported.

GHG Verification Methodology:

- Interviews with relevant personnel of Colgate Palmolive;
- Review of documentary evidence produced by Colgate Palmolive;
- Review of Colgate Palmolive data and information systems and methodology for collection, aggregation, analysis, and review of information used to determine GHG emissions at Colgate Palmolive; and
- Audit of sample of data used by Colgate Palmolive to determine GHG emissions.

Bureau Veritas North America, Inc.

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Colgate Palmolive
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Assurance Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions assertion shown above:

- is not a fair representation of the GHG emissions data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard.

It is our opinion that Colgate Palmolive has established appropriate systems for the collection, aggregation, and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

Statement of independence, impartiality, and competence:

BVNA is an independent professional services company that specializes in Quality, Health, Safety, Social, and Environmental Management with over 185 years history in providing independent assurance services.

No member of the verification team has a business relationship with Colgate Palmolive, its Directors, or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

BVNA has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical, and health and safety information, systems, and processes, has over 25 years combined experience in this field and an excellent understanding of BVNA standard methodology for the verification of greenhouse gas emissions data.

Attestation:

John A. Stangline, Lead Verifier
Manager of Business Development
Bureau Veritas North America, Inc.
Edison, New Jersey

Lisa, Technical Reviewer
Practice Leader, Sustainability & Climate Change
Bureau Veritas North America, Inc.
Denver, Colorado, USA

May 11, 2015

This verification statement, including the opinion expressed herein, is provided to COLGATE PALMOLIVE and is solely for the benefit of COLGATE PALMOLIVE in accordance with the terms of our agreement. We consent to the release of this statement by you to the Carbon Disclosure Project (CDP) in order to satisfy the terms of CDP disclosure requirements but without accepting or assuming any responsibility or liability on our part to CDP or to any other party who may have access to this statement.